

CREDIT APPLICATION

COMPANY PROFILE

Date:	_____	Sales Rep:	_____
Company Name:	_____		
Type of Business:	_____	In Business Since:	_____
CIRCLE all that apply:			
	<i>Distributor</i>	<i>Dealer</i>	<i>Retailer</i>
			<i>Service Company</i>
House of Operation:	_____	Web Site:	_____
# of Locations:	_____		
Estimated Monthly Purchases:	_____	Amount of Credit Desired:	_____
Physical Address:	_____	Principal Contact:	_____
City, State:	_____	Zip:	_____
Telephone:	_____	Email:	_____
Ship To (if different from above):	_____	Contact Name:	_____
City, State:	_____	Zip:	_____
Telephone:	_____	Email:	_____
Billing Address:	_____	Contact Name:	_____
City/State:	_____	Zip:	_____
Telephone:	_____	Email:	_____
Special Billing Instructions:	_____	TAX ID#	_____
Require PO:	_____	# of Invoice Copies	_____
A/P Contact:	_____	Telephone:	_____
A/P Cycle:	_____	A/P Cut-off Date:	_____
A/P Protocol:	_____	Authorized Purchase Agents:	_____
Purchase Order Requirements:	_____		_____

Please Circle Corporation Partnership Proprietorship Other

Explain Other: _____

(If Partnership or Sole Proprietorship, please see below for the information that must be provided to Harmsco, Inc.)

COMPANY PRINCIPALS:

Principal #1	_____	SSN#	_____	Title:	_____
Principal #2	_____	SSN#	_____	Title:	_____
Principal #3	_____	SSN#	_____	Title:	_____

CREDIT REFERENCES

Company: _____ **Location:** _____ **Telephone:** _____ **Telephone:** _____

YOUR BANK **Location:** _____ **Telephone:** _____ **Contact Name:** _____

Checking Number(s): _____ **Savings Number:** _____

Authorization

The undersigned authorizes the release of all banking and credit information, both business and/or personal, requested by Harmsco Filtration Products, Inc. This form may be reproduced or photocopied and a fax copy shall be as effective consent as the original, which I have signed.

Accepted: _____

Print Name and Title: _____

Date: _____

This credit application and agreement is submitted by Customer to Harmsco Filtration Products, Inc. (hereafter "Harmsco") to obtain trade credit. Customer agrees to make payment in full to Harmsco for all amounts due according to Harmsco's invoices, as well as invoice terms per Harmsco's credit and payment policy. Customer understands that written approval must be obtained in order for goods to be returned and that a 25% restocking fee may apply. Customer also agrees to pay Harmsco, as interest, an amount equal to 1.5% per month for the invoice amounts considered past due. Should customer default on any such payment(s), Harmsco shall have the right, without notice to the customer, to declare all invoice amounts immediately due and payable. In the event Harmsco should commence any action(s), or otherwise seek to enforce this agreement against Customer or any Guarantor, Customer agrees to pay reasonable attorney's fees, court and other expenses incurred by Harmsco, whether or not suit is filed. This agreement is not transferable or assignable and shall become effective upon acceptance by Harmsco. By signing this agreement, Customer and Customer's authorized representative, represent and warrant that the information provided in this application, and in any and all additional documents and financial statements is true and correct in all material respects. If Customer is denied credit, an explanation will be furnished only upon request. Customer acknowledges that Harmsco is relying on the accuracy of the information provided by Customer. Customer hereby grants Harmsco a security interest in any and all goods purchased by Customer from Harmsco to secure any and all obligations of Customer to Harmsco, including, but not limited to, obligations of payment. Customer agrees to execute any additional documents necessary to perfect or continue the security interest created by this application.

I/We agree to adhere to the credit service policies and procedures established by Harmsco from time to time.

Accepted: _____

Print Name and Title: _____

Date: _____

Personal Guaranty

I, _____, residing at _____ for and in consideration of your extended credit to _____ ("Company") hereby personally guarantee the payment to Harmsco of any obligation of the Company and I hereby agree to bind myself to pay you on demand any sum which may become due to you by the Company whenever the Company shall fail to pay same. Further, I hereby subrogate any indebtedness of the Company owed by Harmsco. Guarantor agrees to so pay and perform in accordance with the terms of the indebtedness and other contracts between the Company and Harmsco without requiring Harmsco to exercise, pursue or enforce any right or remedy Harmsco has against the Company, and any co-guarantor or other party. Guarantor acknowledges that all payments due hereunder are required to be made to Harmsco at Harmsco's above stated address and guarantor further acknowledges that an appropriate forum for litigation with respect to the enforcement of this guaranty shall be in a court of competent jurisdiction in the County of Palm Beach County, Florida. Notwithstanding the place of execution of the Guaranty, the laws of the state of Florida shall control the construction, interpretation and enforcement of the guaranty and all matters related thereto, without application or reference to conflict of laws provisions.

It is understood that this guaranty shall be a continuing and irrevocable guaranty and indemnity for such indebtedness of the Company. I do hereby waive notice of default, nonpayment and notice hereof and consent to any modification or renewal of the credit agreement hereby guaranteed.

Guarantor Signature: _____

Guarantor Name (Print): _____